



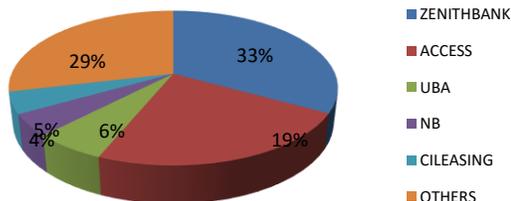
NSE ASI Gains 39bps on Sustained Bargain Hunting; NIBOR Falls amid Renewed Liquidity Ease...

The NSE ASI revved by 0.39% on sustained bullish run, even as the Exchange recorded 26 gainers against 13 losers at the close of business today. Similarly, symbols such as ACCESS, DANGFLOUR and DANGCEM rose 3.01%, 2.88% and 0.53% respectively, pushing the NSE Banking, NSE Consumer Goods and NSE Industrial sector gauges up by 0.77%, 0.30% and 0.26% respectively. Consequently, the year to date losses of local shares contracted to 4.28% from 4.64%. In the same vein, the total volume of equities traded increased by 5.08% to 226.98 million units; however, the total value of equities traded nosedived by 46.12% to N1.74 billion from N3.23 billion. In the bond markets, the value of OTC FGN papers moved in mixed directions for maturities tracked; while, the FGN Eurobonds prices fell across board profit taking.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 18/04/2019	NIBOR as @ 17/04/2019	PPT
Overnight	10.7	17.15	(6.45)
1Month	11.8055	12.3145	(0.51)
3 Months	11.9708	12.7699	(0.80)
6 Months	14.5902	15.1184	(0.53)

TENOR	NITTY as @ 18/04/2019	NITTY as @ 17/04/2019	PPT
1Month	10.7547	10.6501	0.10
3 Months	10.6863	10.684	0.00
6 Months	13.5587	13.6167	(0.06)
12 Months	14.2888	14.518	(0.23)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD%
All Share Index (ASI)	30,086.31	29,970.86	0.39	(4.277)
Deals	3,399	4,025	(15.55)	
Volume (millions)	226.98	216.01	5.08	
Value (N' Millions)	1,738.99	3,227.71	(46.12)	
Market Cap (N' billions)	11,300.65	11,257.28	0.39	(3.584)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.13	-0.58	14.94%	-0.009
13.53% FGN MAR 2025	7	97.15	0.00	14.25%	-0.013
16.29% FGN MAR 2027	10	108.36	0.00	14.47%	-0.010
16.25% FGN APR 2037	20	110.66	-0.76	14.56%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	386.23	383.29	0.77
NSE INSURANCE	120.26	118.41	1.56
NSE CONSUMER GOODS	690.82	688.75	0.30
NSE OIL/GAS	278.43	279.77	(0.48)
NSE INDUSTRIAL	1,156.66	1,153.67	0.26

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.05	-0.13	4.92%	-0.026
7.69% FEB 23, 2038	20	99.07	-0.48	7.79%	0.011
7.62% NOV 28, 2047	30	96.91	-0.65	7.90%	0.007

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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